Little Ocmulgee EMC





2024 Annual Report

86 Years of Providing Safe, Efficient Service

Little Ocmulgee EMC Annual Report

General Manager..... Lewis Sheffield

Board of Directors

President	Carey Locke	. Wheeler County
Vice President	Jim Knight	. Telfair County
Secretary-Treasurer	Benny Evans	. Wheeler County
Asst. Secretary-Treasurer	LaRue Fountain	. Laurens County
	Ronnie Bates	. Laurens County
	George Best	. Telfair County
	Jimmy Grimes	. Wheeler County
	Chris Milton	. Laurens County
	Wesley Yawn	. Telfair County

Nominating Committee Report

e, your Committee on Nominations, do hereby place in nomination the following candidates from each of the following districts for director of Little Ocmulgee EMC, to be considered at the 86th Annual Meeting of Members on Wednesday, Nov. 13, 2024:

District 1 (Laurens County)	. Ronnie Bates
District 2 (Telfair/Dodge counties)	. George Best
District 3 (Wheeler/Montgomery counties)	. Benny Evans

IN WITNESS WHEREOF, WE HEREUNTO SET OUR HANDS THIS 27th DAY OF AUGUST 2024.



Official Notice of Annual Meeting

Little Ocmulgee Electric Membership Corporation

The 86th Annual Meeting of Members of Little Ocmulgee Electric Membership Corp. will be held in the Wheeler County School old gymnasium in Alamo on Wednesday, Nov. 13, 2024. The event will be back to in-person this year and held in the same location it was prior to the drive-thru format at the recreation department.



Financial Summary

Financial Statements

(For the years ended Dec. 31, 2023, and Dec. 31, 2022)



Balance Sheet		2023		2022
		2023		LULL
ASSETS		/		
Utility plant, less accumulated provision for depreciation	\$	55,488,000	\$	53,677,454
Other property and investments	\$	7,260,222	\$	7,046,279
CURRENT AND OTHER ASSETS				
Cash and temporary investments	\$	460,031	\$	3,152,280
Accounts receivable	\$ \$ \$ \$ \$	1,203,837		987,702
Inventories	\$	583,682	\$ \$ \$	714,120
Other current and accrued assets	\$	915,528	\$	1,153,660
Deferred debits	\$	43,700	\$	16,420
TOTAL ASSETS	\$	65,955,000	\$	66,747,915
LIABILITIES AND MEMBERS' EQUITY				
Memberships	\$	40,305	\$	40,000
Member capital and margins	↓ \$	27,281,178	Ψ \$	26,431,860
Member capital and marging	Ψ	27,201,170	Ψ	20,401,000
LIABILITIES				
Long-term debt	\$	27,280,661	\$	28,643,606
Current and accrued liabilities	\$ \$	10,352,856	\$ \$	10,882,449
Deferred credits and other liabilities	\$	1,000,000	\$	750,000
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$	65,955,000	\$	66,747,915
Statement of Revenue and Expenses		2023		2022
REVENUE				
Operating revenues	\$	23,642,334	\$	25,099,053
EXPENSES				
Purchased power	\$	13,884,435	\$	17,031,786
Operations	\$	597,807	\$	456,841
Maintenance	\$ \$ \$	2,861,364	\$ \$ \$	2,159,096
Consumer accounts and services	\$	739,408	\$	488,076
Customer service and informational expense	\$	25,040	\$	22,882
Administrative and general	\$ \$ \$	1,227,034	\$	1,193,899
Depreciation	\$	2,572,011	\$ \$ \$	2,494,794
Interest on long-term debt and taxes	\$	1,100,000	\$	699,000
		i		
TOTAL OPERATING EXPENSES	\$	23,007,099	\$	24,546,374
TOTAL OPERATING EXPENSES PATRONAGE CAPITAL AND MARGINS			\$	24,546,374
	\$			24,546,374 552,679
PATRONAGE CAPITAL AND MARGINS	\$	23,007,099		
PATRONAGE CAPITAL AND MARGINS Net operating margins		23,007,099 635,235	\$ \$ \$	552,679

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Annual Meeting Agenda Wednesday, Nov. 13, 2024

- Registration/health fair/vendor booths12:30 p.m.
- Entertainment—New Day1 p.m.
- Business Meeting......2 p.m.
 Invocation
 Welcome/announcement of quorum
 Reading of Notice of Meeting
 - Approval of minutes

Entertainment: New Day

N ew Day began its ministry in May 2016. The group is composed of two husband-wife teams that are very passionate about sharing the Gospel of Jesus Christ. They have fulltime jobs but travel most weekends to churches, auditoriums and other venues across Georgia sharing their ministry.

Danny Jones sings lead and harmony. Deanna Jones sings alto and harmony. Jennifer Warren sings soprano and harmony. Randy Warren is the sound technician.

The Lord has richly blessed this group in the short time that they've been ministering together. Their prayers are that they can continue to try to make a difference in



New Day

someone's life by sharing the Gospel with the sinner, while also being an encouragement to Christians.

Committed to Service

D edicated employees and directors are the strength of any organization. This year, Little Ocmulgee EMC proudly recognizes 190 years of distinguished service from the following personnel:

30 years:	Jason Crawford, Jerry Edge, Robbie Harrelson
	and Teresa Lawrence
25 years:	Tammy Hinson
20 years:	John Yawn
15 years:	Shelby Holland
5 years:	Johnathan Brown and Erica York

Little Ocmulgee Office Hours

For your convenience, we offer two locations to better serve you: 26 W. Railroad St. Alamo, GA 30411

2337 U.S. Highway 441 S. Dublin, GA 31021

> **Office Hours:** Monday-Friday 8 a.m.-5 p.m.

Toll-free Georgia: (800) 342-1290

Pay your bill online at www.loemc.com or by accessing the free mobile app.

Notice to Members

If you have a disability or handicap that requires assistance while attending your annual meeting, please contact our office prior to the meeting or see one of the employees at registration.

Thank you!

Attention:

 Members will be registered at the two front doors of the school gymnasium in the appropriately marked registration lines, beginning promptly at 12:30 p.m.
 ID WILL BE REQUIRED FOR REGISTRATION.

Cooperative employees will be on hand to conduct registration and direct members.

3. Each registered member will receive a ticket for the door prizes to be given away.

In fairness to the attending membership, ONLY ONE DOOR PRIZE WINNER PER REGISTERED MEMBER WILL BE ALLOWED.

Introductions/opening comments Service awards Election of Directors Unfinished business New business Drawing for prizes Adjournment